



KRONOLOGI ASIA BERHAD (Company no. 1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2015**

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 31-Mar-2015	PRECEDING CORRESPONDING QUARTER ENDED 31-Mar-2014	CURRENT YEAR TO DATE ENDED 31-Mar-2015	PRECEDING CORRESPONDING YEAR TO DATE ENDED 31-Mar-2014
	RM'000	RM'000	RM'000	RM'000
Revenue	11,476	N/A	11,476	N/A
Cost of sales	(8,985)	N/A	(8,985)	N/A
Gross profit	2,491	N/A	2,491	N/A
Other operating income	323	N/A	323	N/A
Selling and distribution expenses	(1,843)	N/A	(1,843)	N/A
Administrative expenses	(2,004)	N/A	(2,004)	N/A
Loss from operations	(1,033)	N/A	(1,033)	N/A
Interest expenses	(53)	N/A	(53)	N/A
Loss before tax expense	(1,086)	N/A	(1,086)	N/A
Tax expense	(62)	N/A	(62)	N/A
Loss for the period	(1,148)	N/A	(1,148)	N/A
Other comprehensive income				
- Foreign exchange translation from foreign operations	851	N/A	851	N/A
Total comprehensive loss	(297)	N/A	(297)	N/A
Loss attributable to :				
Equity holders of the company	(1,148)	N/A	(1,148)	N/A
Minority shareholders	-	N/A	-	N/A
	(1,148)	N/A	(1,148)	N/A
Total comprehensive loss :				
Equity holders of the company	(297)	N/A	(297)	N/A
Minority shareholders	-	N/A	-	N/A
	(297)	N/A	(297)	N/A
Weighted average no. of ordinary shares ('000)	236,988	N/A	236,988	N/A
Earnings per share (EPS) attributable to the equity holders of the Company (sen)	(0.48)	N/A	(0.48)	N/A

Notes:-

N/A = Not applicable

- 1) The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial period ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial report.
- 2) This is the first interim financial report for the first (1st) quarter ended 31 March announced in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements"). There are no comparative figures for the preceding year's corresponding quarter and year-to-date as no interim financial report was prepared for the comparative financial period concerned.



KRONOLOGI ASIA BERHAD (Company no. 1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2015**

	As At 31-Mar-2015	As At 31-Dec-2014
	RM'000	RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	8,719	9,073
Investment in an associate	-	-
Development costs	1,738	1,369
Other receivables	442	298
Deferred tax assets	1	1
	10,900	10,741
Current Assets		
Inventories	5,414	5,847
Trade receivables	9,723	10,540
Other receivables, deposits and prepayments	2,641	1,622
Amount due from an associate	3,268	543
Short term deposit	10,000	-
Cash and bank balances	7,920	18,347
	38,966	36,899
TOTAL ASSETS	49,866	47,640
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	23,699	23,699
Reserves	3,987	4,284
Total Equity	27,686	27,983
Non Current Liabilities		
Deferred revenue	1,000	974
Borrowings	1,294	1,545
Deferred tax liability	253	180
	2,547	2,699
Current Liabilities		
Trade payables	7,306	5,829
Other payables and accruals	3,497	4,744
Deferred revenue	6,937	4,563
Amount due to an associate	155	-
Borrowings	1,494	1,590
Current tax liabilities	244	232
	19,633	16,958
Total Liabilities	22,180	19,657
TOTAL EQUITY AND LIABILITIES	49,866	47,640
Net assets per share (RM)	0.12	0.12

Notes:-

- 1) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial period ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial report.
- 2) This is the first interim financial report for the first (1st) quarter ended 31 March announced in compliance with the ACE Market Listing Requirements. There are no comparative figures for the preceding year's corresponding quarter and year-to-date as no interim financial report was prepared for the comparative financial period concerned.



KRONOLOGI ASIA BERHAD (Company no. 1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2015

	← Non-Distributable →				Distributable	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Fluctuation Reserve RM'000	Merger Reserve RM'000	Retained earnings RM'000	
At 31 December 2014	23,699	9,672	878	(17,406)	11,140	27,983
Foreign exchange translation	-	-	851	-	-	851
Loss for the financial period	-	-	-	-	(1,148)	(1,148)
Total comprehensive loss for the financial period	-	-	851	-	(1,148)	(297)
At 31 March 2015	<u><u>23,699</u></u>	<u><u>9,672</u></u>	<u><u>1,729</u></u>	<u><u>(17,406)</u></u>	<u><u>9,992</u></u>	<u><u>27,686</u></u>

Notes:-

- 1) The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial period ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial report.
- 2) This is the first interim financial report for the first (1st) quarter ended 31 March announced in compliance with the ACE Market Listing Requirements. There are no comparative figures for the preceding year's corresponding quarter and year-to-date as no interim financial report was prepared for the comparative financial period concerned.



KRONOLOGI ASIA BERHAD (Company no. 1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2015

	UNAUDITED CURRENT YEAR TO DATE ENDED 31-Mar-2015	UNAUDITED AS AT PRECEDING FINANCIAL PERIOD ENDED 31-Mar-2014
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax expense	(1,086)	N/A
Adjustments for:		
Depreciation of property, plant and equipment	702	N/A
Unrealised loss on foreign exchange differences	249	N/A
Allowance of obsolete inventories write back	(603)	N/A
Interest expenses	53	N/A
Operating loss before working capital changes	(685)	N/A
Inventories	1,376	N/A
Receivables	299	N/A
Payables	(295)	N/A
Associates	(2,497)	N/A
Deferred revenue	2,072	N/A
Net cash generated from operating activities	270	N/A
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(85)	N/A
Development cost incurred	(368)	N/A
Net cash used in investing activities	(453)	N/A
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest expenses paid	(53)	N/A
Repayment of borrowings	(428)	N/A
Net cash used in financing activities	(481)	N/A
NET DECREASE IN CASH AND CASH EQUIVALENTS	(664)	N/A
Foreign exchange fluctuation reserve	237	N/A
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	18,347	N/A
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	17,920	N/A
<u>Cash and cash equivalents at the end of the financial period comprises of:-</u>		
Short Term Deposit	10,000	N/A
Cash and bank balances	7,920	N/A
	17,920	N/A

Notes:-

N/A = Not applicable

- 1) The Unaudited Condensed Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial period ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial report.
- 2) This is the first interim financial report for the first (1st) quarter ended 31 March announced in compliance with the ACE Market Listing Requirements. There are no comparative figures for the preceding year's corresponding quarter and year-to-date as no interim financial report was prepared for the comparative financial period concerned.